

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

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Ended 31 December 2013 Quarter Ended 10 Si December 2012 date Ended 21 December 2012 Auditor 2013 Augitor 2013 Augito			Preceding Period			
Revenue 1 Necember 2013 1 December 2014 1 Necember 2014 Auditied RAVI000 RAVI0000 RAVI00000 RAVI00000		•			••	
Revenue RM'000 RM'000 RM'000 Audited RM'000 Revenue 12,447 11,054 42,578 39,209 Cost of sales (9,375) (7,476) 30,058 (23,827) Gross profit 3,072 3,578 12,520 15,382 Other income 167 58 460 199 Administration expenses (1,922) (4,458) (7,409) (8,906) Selling and distribution costs (461) 367) (2,058) 10,095 Finance costs 2(24) (272) (686) 740 Profit before taxation 592 (1,461) 2,827 4,840 Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Position comprehensive income attributable to: 2 1,875 2,530 2,968 Fluity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests - - - - - -<			•			
Revenue 12,447 11,054 42,578 39,209 Cost of sales (9,375) (7,476) (30,058) (23,827) Gross profit 3,072 3,578 12,520 15,382 Other income 167 58 460 199 Administration expenses (1,922) (4,458) (7,409) (8,906) Selling and distribution costs (461) (367) (2,058) (1,095) Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests 582 (1,875) 2,530 2,968 Weighted average number of ordinary share: 333,301 </th <th></th> <th>31 December 2013</th> <th>31 December 2012</th> <th>31 December 2013</th> <th></th>		31 December 2013	31 December 2012	31 December 2013		
Cost of sales (9,375) (7,476) (30,058) (23,827) Gross profit 3,072 3,578 12,520 15,382 Other income 167 58 460 199 Administration expenses (1,922) (4,458) (7,409) (8,906) Selling and distribution costs (461) (367) (2,058) (1,095) Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Weighted average number of ordinary shares in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity		RM'000	RM'000	RM'000	RM'000	
Cross profit 3,072 3,578 12,520 15,382	Revenue	12,447	11,054	42,578	39,209	
Other income 167 58 460 199 Administration expenses (1,922) (4,458) (7,409) (8,906) Selling and distribution costs (461) (367) (2,058) (1,095) Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests - - - - - - Weighted average number of ordinary shares in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity	Cost of sales	(9,375)	(7,476)	(30,058)	(23,827)	
Administration expenses (1,922) (4,458) (7,409) (8,906) Selling and distribution costs (461) (367) (2,058) (1,095) Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests -	Gross profit	3,072	3,578	12,520	15,382	
Selling and distribution costs (461) (367) (2,058) (1,095) Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests -	Other income	167	58	460	199	
Finance costs (264) (272) (686) (740) Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests	Administration expenses	(1,922)	(4,458)	(7,409)	(8,906)	
Profit before taxation 592 (1,461) 2,827 4,840 Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests	Selling and distribution costs	(461)	(367)	(2,058)	(1,095)	
Taxation (10) (414) (297) (1,872) Net profit for the financial period, representing total comprehensive income for the financial period 582 (1,875) 2,530 2,968 Total comprehensive income attributable to: Equity owners of the Company 582 (1,875) 2,530 2,968 Non controlling interests -	Finance costs	(264)	(272)	(686)	(740)	
Net profit for the financial period, representing total comprehensive income for the financial period 582	Profit before taxation	592	(1,461)	2,827	4,840	
S82	Taxation	(10)	(414)	(297)	(1,872)	
Equity owners of the Company Non controlling interests 582 (1,875) 2,530 2,968 Non controlling interests - - - - - - 8 1,875 2,530 2,968 2,968 Weighted average number of ordinary shares in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity - <		582	(1,875)	2,530	2,968	
Equity owners of the Company Non controlling interests 582 (1,875) 2,530 2,968 Non controlling interests - - - - - - 582 (1,875) 2,530 2,968 Weighted average number of ordinary shares in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity	Total comprehensive income attributable to :					
Non controlling interests	<u>-</u>	582	(1.875)	2,530	2,968	
Weighted average number of ordinary shares in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity		-		· -		
in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity		582	(1,875)	2,530	2,968	
in issue ('000) 333,301 288,030 333,301 258,315 Earnings per share (EPS) attributable to the equity	Weighted average number of ordinary shares					
	•	333,301	288,030	333,301	258,315	
holders of the Company (sen) 0.17 (0.65) 0.76 1.15	Earnings per share (EPS) attributable to the equity					
	holders of the Company (sen)	0.17	(0.65)	0.76	1.15	

Note:

^{1.} The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	Unaudited As at 31 December 2013 RM'000	Audited As at 31 December 2012 RM'000
ASSETS		
Non-current assets Property, plant and equipment	56,914	40,876
Current assets		
Inventories	10,308	6,374
Trade receivables	6,397	8,348
Other receivables, deposits and prepayments	1,071	1,768
Tax recoverable	631	399
Fixed deposits	453	432
Cash and bank balances	4,578	14,501
_	23,438	31,822
TOTAL ASSETS	80,352	72,698
EQUITY AND LIABILITIES Current Liabilities		
Trade payables	1,615	1,960
Other payables and accruals	5,280	1,597
Bank borrowings	3,931	1,187
Hire purchase payable	1,518	1,144
Provision for taxation	51	1,766
	12,395	7,654
Non-current liabilities		<u> </u>
Hire purchase payables	2,319	2,785
Bank borrowings	16,667	16,049
Deferred tax liabilities	1,349	1,118
_	20,335	19,952
Total liabilities	32,730	27,606
Equity attributable to owners of the Company		
Share capital	33,330	33,330
Share premium	7,763	7,763
Merger deficit	(9,535)	(9,535)
Retained profits	16,064	13,534
Total equity	47,622	45,092
TOTAL EQUITY AND LIABILITIES	80,352	72,698
Net assets per share attributable to equity holders of the Company (RM)	0.14	0.14

Note:

^{1.} The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	< Attributable to Equity Holders of the Company			y> Distributable	
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Profits RM'000	Total RM'000
Current year to date ended 31 December 2013 As at 1 January 2013	33,330	7,763	(9,535)	13,534	45,092
Profit for the year, representing total comprehensive income for the financial period	-	-	-	2,530	2,530
As at 31 December 2013 (Unaudited)	33,330	7,763	(9,535)	16,064	47,622
Preceding year to date ended 31 December 2012					
Balance as at 1 January 2012	24,830	-	(9,535)	10,566	25,861
Profit for the year, representing total comprehensive income for the financial period	-	-	-	2,968	2,968
Transactions with owners					
Issue of shares	8,500	8,500	-	-	17,000
Share issuance expenses	-	(737)	-	-	(737)
Total transactions with owners	8,500	7,763	-	-	16,263
Balance at 31 December 2012	33,330	7,763	(9,535)	13,534	45,092

Note:

^{1.} The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

OR THE POCKTH QUARTER ENDED 31 DECEMBER 2013	Unaudited Current Year To-date Ended 31 December 2013 RM'000	Audited Preceding Year To-date Ended 31 December 2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,827	4,840
Adjustments:-		
Depreciation of property, plant and equipment	2,593	2,020
Gain on disposal of property, plant and equipment	(195)	(86)
Property, plant and equipment written off	6	34
Interest income	(192)	(87)
Interest expenses	686	740
Operating profit before working capital changes	5,725	7,461
(Increase)/decrease in working capital:	-,,	.,
Inventories	(3,934)	(2,669)
Receivables, deposits and prepayment	2,648	318
Payables and accruals	3,338	(1,396)
Cash generated from operations	7,777	3,714
Interest received	192	87
Interest paid	(686)	(740)
Tax refund	560	(740)
		(1.870)
Tax paid	(2,573)	(1,870)
Net cash from operating activities	5,270	1,191
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from issuance of shares	_	17,000
Listing expenses paid		(737)
Purchase of property, plant and equipment	(18,668)	(2,991)
Proceeds from disposal of property, plant and equipment	226	240
Net cash (used in)/from investing activities	(18,442)	13,512
Net cash (used in)/110in investing activities	(10,442)	13,312
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of hire purchase	(92)	(1,344)
Net drawdown/(repayment) of term loans	3,362	(1,106)
Increase in fixed deposits place with licensed bank	(21)	(13)
Net cash from/(used in) financing activities	3,249	(2,463)
rect cash it only (asea in) infancing activities		(2,403)
Net (decrease)/increase in cash & cash equivalents	(9,923)	12,240
Cash and cash equivalents at beginning of the financial year	14,501	2,261
Cash and cash equivalents at end of the financial year	4,578	14,501
Cash and Cash Equivalents at end of the period comprise the followings:	4,370	14,501
Fixed deposits with licenced banks	453	431
Cash and bank balances	4,578	14,501
Cash and bank balances	5,031	14,932
Less: Fixed deposit pledged with licensed bank	(453)	(431)
2000. I fred deposit piedged with neelised odlik	4,578	14,501
	4,3/8	14,301

Notes:

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the
accompanying explanatory notes attached to this interim financial statement.